HashEx

XLPG asset

audit report

Prepared for:

stellarpayglobal.com

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Contents

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This is a limited report on our findings based on our analysis, in accordance with good industry practice at the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the disclaimer below – please make sure to read it in full.

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The analysis of the security is purely based on the smart contracts alone. No applications or operations were reviewed for security. No product code has been reviewed.

Introduction

HashEx was commissioned by the StellarPayGlobal team to perform an audit of XLPG asset issued by account GDDRETFPCQIDWH3LNMIONXSSBWYLXZFSF3WY6UCCIF6NMTW2UKA3R4NX in Stellar network. The audit was conducted between August 21 and August 24, 2021.

The purpose of this audit was to achieve the following:

- Identify potential security issues.
- Assess asset's usage risks.

Information in this report should be used to understand the risk exposure of smart contracts, and as a guide to improving the security posture of smart contracts, by remediating the issues that were identified.

Audit findings

In metadata provided by the issuer is stated that the asset has limited tokens supply of 9,300,000. In the transaction 3f13...5229 all the total supply was issued to the distribution account GBJU...RBJ4. Further minting was locked by the 07c8...ed9a transaction.
No issues were found.

Conclusion

The audited asset is following a common pattern in Stellar network - creation of the issuer and the distribution accounts for the asset. The issuer account had issued the declared total supply of assets, transferred them to the distribution account and locked the future minting.

No issues or discrepancies were found.